

June 23, 2022

The Rusk County Emergency Service District #1 met on this date at 6:07 p.m. for a Special Called Meeting with Board President David Burks presiding. Board Members present were Brian Bathke, Gloria Dooley, James Dukes and Wayne Griffith. The meeting was opened with a prayer from Board Member James Dukes followed by the pledge to the American flag.

The first item on the agenda was to consider and possibly approve processing of a Transaction Information Sheet for loan purposes with Government Capital Corporation. Board Treasurer Dooley present both the Information Sheet and the proposed financing structure information. She explained that she was seeking the Board's approval to proceed to secure funding based on a loan amount of \$2,235,00.00, with 20 annual payments at a fixed interest rate of 4.996% and an annual payment of \$179,281.36. By securing funding ahead of time the Board could avoid the increases in interest rates that were coming due to the impending recession. She also pointed out that by fixing a budget for the remodel now, we would have to work within that budget amount during the project. If however, the initial bids come in above the loan amount, we would have to address the possible increase to that budget either out of reserve funds or with an additional smaller loan. Authorization to sign all loan documents is given to D. David Burks and Gloria Dooley. After discussion, a motion to proceed and authorize as indicated, was made by Board Member Gloria Dooley, and duly seconded by Board Member Wayne Griffith. The motion passed with a unanimous vote of the Board.

The last item on the agenda was to consider and possibly approve Board Resolution #5 Regarding A Financing Agreement as per IRS regulations. The Resolution was read aloud by Board Treasurer Dooley and a motion to pass the Resolution was made by Board Member James Dukes, and duly seconded by Board Member Wayne Griffith. On a unanimous vote of the Board, Resolution #5 was passed.

There being no further business to come before the Board at this time, a motion to adjourn was made by Board Member James Dukes, and duly seconded by Board Member Wayne Griffith. On a unanimous vote of the Board, the meeting was adjourned at 6:30 p.m.

Secretary

President